

**Private & Confidential**

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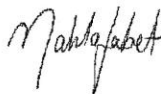
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**Subject: Miss Collect, World Mobile Plants and EcoSecurities**

The Miss Collect Initiative in partnership with World Mobile Plants aims to distribute "green biodiesel" from about 75 mobile biodiesel plants which are planned across South Africa. The Miss Collect Initiative will be the "centre" for collection and the supply of waste cooking oil (the main resource) to the mobile biodiesel plants. Since Miss Collect will focus on the collection of waste cooking oil from restaurants and food industry in South Africa, producing biodiesel from it and selling it to consumers (end users) as a fuel substitution--this project will therefore contribute to reducing CO<sub>2</sub> emissions by displacing fossil fuel that would have otherwise been combusted in the baseline scenario (i.e. end user would normally use fuel such as oil to run their cars, engines etc.). Thus, this project has a potential to generate carbon credits under either the Kyoto Protocol's Clean Development Mechanism (CDM) or the voluntary market for emission reduction, a market driven by both pre-compliance buyers in the United States of America and by corporate social responsibility buyers worldwide. Also, due to the initiative's strong sustainable development benefits, this project is set to be regarded as a premium project under the voluntary market.

EcoSecurities has been involved with this project as one of the key partners focusing on the carbon finance perspective and has been working with both World Mobile Plants and the Miss Collect Initiative to evaluate cost effective solutions to generate potential carbon credits which could be brought into the carbon finance markets. The anticipated carbon credits from this initiative will constitute a critical revenue in the project's overall revenue streams.

Best regards



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